

**MINUTES OF THE SEPTEMBER 8, 2020
SPECIAL MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY**

The Mt. Lebanon Industrial Development Authority held a special meeting at 8:00 p.m., on Tuesday, September 8, 2020 at the Municipal Building, 710 Washington Road. Present were Andrew Flynn, Leeann Foster, Mindy Ranney, Steve Silverman and Craig Grella. Also present were Keith McGill, Administrative Officer and Authority Attorney Phil Weis (via Zoom).

CALL TO ORDER

Mr. Grella called the meeting to order.

**CONSIDERATION OF THE MINUTES
FROM THE MEETING HELD AUGUST 11, 2020**

Ms. Foster moved and Mr. Silverman seconded to approve the minutes. The vote was called. The motion carried unanimously.

PUBLIC COMMENT

There were no citizen comments.

**CONSIDERATION OF A RESOLUTION (R-01-20)
APPROVING REVISIONS TO CERTAIN FINANCING DOCUMENTS**

Mr. Silverman said the Authority, Point Park University and PNC Bank previously entered into a Financing and Security Agreement dated as of December 27, 2006. Point Park and the Bank have agreed to amend the Financing Agreement to, among other things, amend certain covenants of Point Park in favor of the Bank. The Bank and Point Park have requested the Authority to enact a resolution that approves the execution of the amendment and other ancillary documents.

Mr. Silverman moved and Ms. Foster seconded to adopt Resolution R-01-20. The vote was called. The motion carried unanimously.

REPORT OF ADMINISTRATIVE OFFICER

Mr. McGill stated that the remaining IDA meeting scheduled for 2020 is as follows:

November 10, 2020

Mr. McGill indicated that there have been no new applications or loan activity with the IDA.

ADJOURNMENT

The meeting adjourned at 8:05 p.m.